

Update:

American Recovery and
Reinvestment Act
(Stimulus Bill)

February 11, 2009

Key Objectives

1. Create/preserve jobs
2. Assist those most impacted
3. Expand technology
4. Increase infrastructure
5. Stabilize state/local governments

Individuals

- Unemployment & job training
- Health insurance
- Food stamps
- Tax credits

Governments

States

- stabilization
- education
- health and human services
- transportation
- water
- environmental protection
- labor

Local governments

- energy
- access to grants for capital projects and programs
- new bond program

City of Reno

- Direct allocation thru Energy Efficiency Community Block Grant program: **\$1,293,000**
- Access to grants for law enforcement training, equipment and personnel; fire stations and personnel; transportation enhancements; domestic violence; and technology
- Access to tax-credit bonds

EECBG Potential Projects

City Solar Project

Solar panels on City buildings

\$13 million

277 jobs

City Energy Retrofits

Facilities renovations to ↑ efficiencies

\$8-12 million

138-208 jobs

City Wind Project

Turbines on selected City facilities

\$975,000

17 jobs

TMWRF Enhancements

Co-gen to offset operating costs

\$1,100,000

17 jobs

● Fire

SAFER (personnel)

TBD

Fire station construction

Up to \$15 million

● Police

COPS

TBD

Byrne Justice Assistance

TBD

Violence Against Women STOP

TBD

● City Attorney's Office

Violence Against Women STOP

TBD

● Community Resources

Neighborhood Stabilization Program

TBD

● City of Reno, RDA

Tax-credit bonds

TBD

● Public Works and PRCS

Transportation Enhancement Act

TBD

● Information Technology

Wireless and Broadband

TBD

All Projects Must

- Be “ready to go”
- Meet program criteria
- Use 50% of funds within 1 year
- “Buy American” – iron and steel
- Use Davis-Bacon
- Demonstrate justification

Ready to Go Timelines

Formula funds

- Treasury → federal agency: 30 days
- Block grants → recipients: 30 days
- Funds obligated: 30 days

Discretionary funds

- Treasury → federal agency: 30 days
- Grants → recipients: 90 days
- Funds obligated: 30 days

50% expended within 12 months

City Readiness

- Key City departments involved
- Key staff identified
- Potential projects identified
- Project readiness underway
- Interagency coordination underway